



# Financial Aid Information

## Enrollment Services/Financial Aid Office

Congratulations on your decision to attend North Dakota State College of Science!

### INSTRUCTIONS FOR THE FINANCIAL AID AWARD NOTICE:

1. Go to [www.ndscs.edu/finaid/award.jsp](http://www.ndscs.edu/finaid/award.jsp)
2. Click on the CampusConnection Portal Link, login using your USERID and password, once logged on, click campus finances > accept/decline awards
3. Review Satisfactory Progress Standards Link
4. First-time loan borrowers, complete Entrance Loan Counseling online at <http://mappingyourfuture.org/oslc/counseling/index.cfm?act=Intro&OslcTypeID=1> as soon as possible.

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2009-2010

## 2009—2010 AVERAGE YEARLY COSTS

On-Campus with Meal Plan	
Residency	All States & Countries
Tuition/Fees*	4,114
Room & Board**	5,464
Books/Supplies	900
Personal***	3,092
<b>Total</b>	<b>13,600</b>

Off-Campus or On-Campus without Meal Plan				
North Dakota	Border States & Provinces <sup>1</sup>	MN/with Reciprocity	WUE <sup>2</sup> & MSEP <sup>3</sup> States	Other States & Countries
4,114	5,042	5,022	5,940	10,142
5,464	5,464	5,464	5,464	5,464
900	900	900	900	900
3,092	3,094	3,094	3,096	3,094
<b>13,600</b>	<b>14,500</b>	<b>14,480</b>	<b>15,400</b>	<b>19,600</b>

\*The average amount for fees is \$522 for all states. The remainder is tuition for an average of 16 credits each semester.

\*\*The most common arrangement is a double room (\$1,702) with a block of 160 meals each semester (\$2,378) totaling \$4,060; however, the above figure \$5,464 is for a single room (\$2,370) with a block of 300 meals each semester (\$3,094). Other available meal plans include a block of 80 meals each semester (\$1,338) or a block of 225 meals each semester (\$2,472). All rates are for two semesters.

<sup>1</sup>Border States & Provinces: Manitoba, Montana, Saskatchewan, South Dakota

<sup>2</sup>WUE States: Alaska, Arizona, California, Colorado, Hawaii, Idaho, Nevada, New Mexico, Oregon, Utah, Washington, Wyoming

(All A.S. programs except Dental Hygiene)

<sup>3</sup>MSEP States: Illinois, Kansas, Michigan, Missouri, Nebraska, Wisconsin

AT HOME (Living with Parents)			
	North Dakota	South Dakota	MN/with Reciprocity
Tuition/Fees*	4,114	5,042	5,021
Books/Supplies	900	900	900
Room & Board	2,040	2,040	2,040
Personal	1,966	1,968	1,969
<b>Total</b>	<b>9,050</b>	<b>9,950</b>	<b>9,930</b>

### \*\*\*PERSONAL EXPENSES

Medical/Dental	(80/Mo)720
Clothing	(60/Mo)540
Toiletries	(40/Mo)360
Entertainment/Misc	(54/Mo)482
Transportation	(110/Mo)990
<b>Total</b>	<b>\$3,092</b>

### Additional Costs for Specific Program Tools & Supplies:

Agriculture (1)	300	Electrical Technology (1)	900
Ag Mechanics (1)	2,040	Electrical Technology (2)	400
Architectural Drafting Technology (1)	2,166	Electronic Technology (1)	2,200
Architectural Drafting Technology (2)	220	Electronic Technology (2)	200
Associate in Science Nursing	1,680	HVAC/R (1)	1,220
Auto Body Repair & Refinishing Technology (1)	3,050	John Deere Ag Technology (1)	4,290
Automotive Technology (1)	4,220	Machinist & Toolmaker (1)	2,900
Automotive Technology (2)	400	Machinist & Toolmaker (2)	500
Building Construction Tech (1)	1,150	Master Tech (Auto/Diesel)	400
Caterpillar (1)	4,290	Occupational Therapy Assistant (1)	600
Civil Engineering Technology (1)	2,300	Pathway	2150
Civil Engineering Technology (2)	300	Pharmacy Technology (1)	500
CIS (1)	2,100	Plumbing	420
Culinary Arts (1)	510	Practical Nursing (1)	2,630
Culinary Arts (2)	300	Practical Nursing (2)	1,086
Dental Assisting (1)	666	Recreational Engines Technology (1)	2,800
Dental Hygiene (1)	2,750	Recreational Engines Technology (2)	200
Dental Hygiene (2)	1,826	Welding Technology (1)	1,076
Diesel Technology (1)	4,590	Welding Technology (2)	520
Diesel Technology (2)	300		

The above amounts are estimates and are subject to change. Books, supplies & tools do not have to be purchased at the NDSCS bookstore. For a complete tool listing, contact the NDSCS Bookstore. If you have unusual costs, please contact the Financial Aid Office at 1-800-342-4325.

## *OTHER SOURCES FOR AID: SCHOLARSHIPS*

**NDSCS Scholarships:** North Dakota State College of Science has over 160 separate scholarships, and each year, awards scholarships to over 700 students (incoming and returning). Strong academic performance and meeting the application deadline play important roles in qualifying for an NDSCS scholarship. Scholarships for the 2009-2010 academic year have already been awarded. Deadlines for the 2010–2011 academic year is February 1, 2010. The scholarship application is available online and through our office after November 1, 2009.

**Other Scholarships:** There are a number of places to research outside scholarships...your high school counselor, local library, regional organizations and employers, hometown banks, etc. The Internet is also a powerful search tool. Check-out these sites:

- [www.collegeboard.com](http://www.collegeboard.com)
- [www.fastweb.com](http://www.fastweb.com)
- [www.finaid.org](http://www.finaid.org)
- [www.scholarships.com](http://www.scholarships.com)

**Watch-out for Scams!**

**Be wary of scholarship searches that charge a fee, and scholarships that are “guaranteed” or require credit card/checking account information.**

### *OTHER SOURCES FOR AID: WILL YOU NEED AN ALTERNATIVE LOAN?*

This worksheet will estimate your direct and indirect education expenses, and the financial resources available to you to cover these costs. Use page 2 of this booklet to determine your Direct Expenses. Prior to the beginning of each semester, you may view your *actual* costs by clicking on the Campus Connection link at <http://www.ndscs.edu/>.

Educational Expenses for the Year	
<b>DIRECT EXPENSES</b>	
Tuition & Fees	_____
Room, if on-campus	_____
Meal Plan, if applicable	_____
Books	_____
Program Costs	_____
Total Direct Expenses	\$ _____
<b>INDIRECT EXPENSES</b>	
Rent, if off-campus	_____
Meals, if off-campus	_____
Personal	_____
Total Indirect Expenses	\$ _____
<b>Total Direct &amp; Indirect</b>	<b>\$ _____</b>

Financial Resources for the Year	
<b>YOU</b>	
Savings	_____
Gifts	_____
Job Earnings	_____
<b>YOUR FAMILY</b>	
Savings	_____
Gifts	_____
Investments	_____
Parent Income	_____
Financial Aid Offered	_____
Any Other Aid/Support	_____
<b>Total Financial Resources</b>	<b>\$ _____</b>

**If your Direct & Indirect Expenses are more than your Financial Resources:**

1. Review the Alternative Loan Programs described on page 5.
2. Go to lenders website to apply for loan or request paper application.
3. Complete the loan application (online or paper). Return paper applications to our office. Please note: using a credit-worthy co-signer may *drastically* reduce your loan interest rate.
4. The loan lender will **contact you directly when the loan is approved, and give you estimated disbursement dates.** If you attend Fall and Spring semesters, half of the loan funds will be distributed Fall and the remaining half will be distributed Spring.

## ***STAFFORD LOAN INFORMATION***

- **Federal Stafford Loans may be subsidized or unsubsidized.** Loan repayment begins six months after you have graduated or left college. On your Award Notice, if you were offered a:

Federal Stafford Loan - this loan is subsidized; the government will pay the interest on this loan while you are enrolled  
Federal Unsubsidized Stafford Loan - this loan is unsubsidized; you may pay the interest on this loan, or have the interest added to the principal of the loan.

- **If you decline your loan(s)** now or later change your mind about borrowing, contact the Financial Aid Office and we will assist you.
- **The Federal Subsidized Stafford loan interest rate** is 6.0%, **Federal Unsubsidized Stafford** interest rate is 6.8%.

—**Students** may borrow up to \$5,500 per year until they have completed 30 credits. After that, students may borrow up to \$6,500 each year.

—**Independent** students may borrow an additional \$4,000 per year unsubsidized (not interest free).

To be considered “**independent**” at least one of the six following descriptions **must** apply to you:

- (1) you were born before January 1, 1986,
- (2) you are married,
- (3) you have dependents for whom you provide over 50% of their support,
- (4) you are a military veteran,
- (5) you are an orphan/ward of the court, or
- (6) you already have a Bachelor’s Degree.

**If none of these six items apply to you, you are not considered “independent.”**

- **Choosing a lender—who do you want to service your loan?** Although Stafford loan interest rates are the same between lenders, differences include repayment options, discounts, and customer service. You may select a hometown bank as your lender, or one of open door lenders listed on the following link:

[https://www.eac-easci.org/aesi/show\\_fees.cfm?s\\_id=00299600](https://www.eac-easci.org/aesi/show_fees.cfm?s_id=00299600)

You will not need to contact the bank, it will be handled electronically through the college.

**If this is your first Stafford Loan :** After you have accepted your loan, your guarantee agency will send or email your Master Promissory Note. You must complete the form and return it to the address indicated. After your Master Promissory Note is received, your loan funds will be sent to NDSCS.

- **Complete Entrance Loan Counseling** as <http://mappingyourfuture.org/oslc/counseling/index.cfm?act=Intro&OslcTypeID=1> as soon as possible. If you do not complete Entrance Loan Counseling, you will not receive any loan funds.

### ***Remember . . .***

- Go online to accept, revise or decline your awards
- Complete, sign and return your promissory note.
- Complete Entrance Loan Counseling.

## ALTERNATIVE (Unsubsidized) LOAN PROGRAMS

The following loan programs are alternative funding sources for students who may not qualify for other types of financial assistance or who need additional funding to meet the cost of education. Long-term, low interest funds can be borrowed to REPLACE THE PARENT AND/OR STUDENT CONTRIBUTION AND ANY REMAINING UNMET NEED. All loan checks are sent to the College for disbursement. For additional information or an application call the NDCS Financial Aid Office at 1-800-342-4325 ext. 32207

	Federal Plus Loan	Madge Vertin Loan	Student Educational Loan Fund—SELF	Wells Fargo Collegiate Loan	BND DEAL Loan
Eligibility	At least ½ time; parent cannot have adverse credit history; must maintain satisfactory progress	2.0 GPA required; must be full-time and maintain satisfactory progress	MN residents only; at least ½ time; must maintain satisfactory progress	U.S. Citizen or co-Signer who is a U.S. Citizen; do not need to maintain satisfactory progress	U.S. Citizen; supplements Stafford loan; must maintain satisfactory progress
Annual Loan Limits	Cost of Education less other aid	Full-Time, at home: \$3,000 All Others: \$5,000	\$500 Minimum; \$6,000 per grade level maximum	Initial minimum \$1000, \$500 thereafter; Cost of education less other aid	Minimum \$500; Cost of education less other aid
Cumulative Loan Limits	None	\$10,000	\$52,500 as undergraduate	None	None
Interest Rates	8.5%	6.8%	Variable	Variable	8%
Origination Fee	3%	None	None	None	4%
Guarantee Fee	0-1%	None	None	None	None
Co-Signer	Varies by Lender	Yes	Yes	\$12,000 minimum income for borrower or co-signer	Under age 24 require co-signer; over the age of 24 varies
Grace Periods	Varies by Lender	6 Months on principal	13 Months on principal	6 Months on principal	6 Months on principal
Repayment	Minimum \$50 per month	Maximum 10 years; Minimum \$50 per month	Maximum 10 years; Minimum \$50 per month	Minimum \$50 per month	Minimum \$50 per month
Consolidation Option	No	No	Check with lender	Check with lender	Check with lender

## *ONCE YOU ARE A STUDENT*

- You will be allowed to charge at the campus bookstore, beginning in early August, provided you have enough financial aid to cover the cost of your books and supplies.
- “Wildcat Payment & Refund Days” will be held in the Student Center on the following days:
  - Fall Semester - September 8th and 9th
  - Spring Semester - January 26th and 27th
  - Summer Semester - June 15thIf you have financial aid that exceeds the amount on your bill, you will be presented with a check; if your financial aid is less, you may pay the difference by check, credit/debit card, or cash.
- In order to continue to receive financial aid from one year to the next, you must achieve at least a term and cumulative 1.75 GPA by the end of your second semester, 1.85 GPA by the third, and a 2.0 GPA thereafter. Also, you must successfully complete at least 67% of all the credits that you attempt.
- Hope Scholarship Tax Credit - watch for 1098-T statements in January and take them to your tax preparer.
- Refund Schedule - see the College Catalog or find it online at: [www.ndscs.edu/departments/index.jsp](http://www.ndscs.edu/departments/index.jsp)

NDSCS Office of Financial Aid  
Haverty Hall 115  
800 6th St N  
Wahpeton, ND 58076

Toll-Free: 800/342-4325  
ext. 32207

Locally: 671-2207

Fax: 701/671-2482

Website: [ndscs.edu/finaid/index.jsp](http://ndscs.edu/finaid/index.jsp)

Email: [ndscs.fin.aid@ndscs.edu](mailto:ndscs.fin.aid@ndscs.edu)

### Office Hours

#### Academic Year

Monday thru Friday

7:45 am—4:45 pm (CST)

#### Summer

Monday thru Thursday

7:45 am—4:45 pm (CST)

Friday

7:45 am—3:00 pm (CST)

## *FREQUENTLY ASKED QUESTIONS*

### • What if I do not accept my award?

Your financial aid will not be processed (and will not credit your account).

### • What happens if I do not complete Entrance Loan Counseling?

If you do not complete entrance loan counseling before your loan funds arrive at the college, your loan funds will be promptly returned to your lender (and will not credit your account). Loan Counseling can easily be done at

<http://mappingyourfuture.org/oslc/counseling/index.cfm?act=Intro&OslcTypeID=1>

### • What if I need to make arrangements to pay for college, or have a question about my bill?

Please contact the Business Affairs Office at 800/342.4325 ext 32200.

### • What happens if there is a considerable change in my or my family's income?

Please contact the Financial Aid Office at 800/342-4325 ext 32207 or complete the online form at:

<http://www.ndscs.edu/finaid/pdf/specialcircumstanceform09.pdf>

### • What if I am an online student, and will not be present on-campus for Wildcat Payment and Refund Days?

Please contact the Business Affairs Office at 800/342-4325 ext 32220.

### • What about Summer 2010 Financial Aid?

A 2008-2009 FAFSA filed and after you register for summer term (for at least 6 credits), you must complete a Summer Supplement form, available at:

[www.ndscs.edu/finaid/summerfacts.jsp](http://www.ndscs.edu/finaid/summerfacts.jsp)